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POWER OF ATTORNEY

THREE BASIC TYPES:

- 1. Power of Attorney**
 - 1. can be broad or for a limited purpose**
 - 2. becomes invalid if you become incompetent**

- 2. Statutory Durable Power of Attorney**
 - 1. is used to allow others to handle your financial affairs**
 - 2. remains effective even after you become incompetent**
 - 3. can be very broad or very limited in purpose**
 - 4. helps to avoid the need to appoint guardian**

- 3. Durable Power of Attorney for Health Care**
 - 1. is used to allow others to make health care decisions for you**
 - 2. remains effective even after you become incompetent**
 - 3. can be very broad or very limited in purpose**
 - 4. helps to avoid the need to appoint guardian**



**Plan Ahead: It wasn't raining when Noah
built the ark.**